



FMC

Family Mediation Canada / Médiation Familiale Canada

Treasurer's Report
Prepared for the 2015 FMC Annual General Meeting
on Saturday, November 14, 2015

I am happy to report, once again, that the 2014-2015 fiscal year for Family Mediation Canada was a productive and stable one.

As in prior years, MNP LLP in Waterloo, ON, prepared our year-end financial statement. This year's financial statement did not require auditing. In this statement, they report that "Based on [their] review, nothing has come to [their] attention that causes [them] to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations."

Copies of the financial statements have been distributed to board members, executive members, and other members attending the AGM as an attachment to the agenda. Further, a copy will be posted to the website along with a copy of this report after the AGM.

At year end (and continuing to today), FMC was in a very stable financial position, with no outstanding debt. I continue to search for innovative ways to save FMC money, and to streamline practices. One example of this is that this past year, we moved all of our banking to The Royal Bank of Canada, and in so doing, we accomplished two major cost-saving measures: (1) we were able to finally secure a corporate credit card and as such save service charges on interact transfers and cheques, and make other payment processing (such as US dollar transactions) and out of province transactions much easier for our office administrator; and (2) we were able to switch our General Operating Account to one where if we keep a minimum balance, all fees are waived. Since we have been able to consistently maintain our balance in that account above \$50,000.00, and that is our primary use account, we have essentially eliminated monthly banking fees. We also now have a \$5,000.00 locked-in GIC which generates more interest than a regular account, and we can use it as collateral if necessary.

As treasurer, I continue to make every effort to be the guardian of FMC funds with integrity and frugality, seeking ways to save FMC money where possible, and ensuring that I am accountable for same to the board, the executive and the membership at large. I thank the membership for again entrusting me with this responsibility this past year, and look forward to continuing on in this role for the 2015-2016 fiscal year.

Respectfully Submitted,

Tamara Bodnaruk-Wide, B.A., M.J.A., Acc.F.M.
Treasurer
Family Mediation Canada