

Finance Committee Report

I am happy to report that the 2013-2014 fiscal year for Family Mediation Canada was a productive and stable one.

As in prior years, MNP LLP in Waterloo, ON, prepared our year end financial statement. This year's financial statement did not require auditing. In this statement, they report that "Based on [their] review, nothing has come to [their] attention that causes [them] to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations."

Copies of the financial statements have been distributed to board members, executive members, and other members attending the AGM as an attachment to the agenda. Further, a copy will be posted to the website along with a copy of this report after the AGM.

At year end (and continuing to today), FMC was in a very stable financial position, with no outstanding debt. The General Operating Account has consistently been maintained above \$50,000.00, which has allowed us to make a move towards obtaining bank accounts which have no service fees for minimum balance accounts at a new Financial Institution (RBC), whereby eliminating monthly banking fees. This change of accounts and institution will be complete by the end of the calendar year, and will save FMC significant money. This past year, we have found many other innovative ways to save FMC money, and to streamline practices.

As treasurer, I have made every effort to be the guardian of FMC funds with integrity and frugality, seeking ways to save FMC money where possible, and ensuring that I am accountable for same to the board, the executive and the membership at large. I thank the membership for entrusting me with this responsibility, and look forward to continuing on in this role for the 2014-2015 fiscal year.

Sincerely,

Tamara

Tamara Bodnaruk-Wide, B.A., M.J.A., Acc.F.M.
FMC Treasurer