

Treasurer's Report
To the 2009 Annual General Meeting
Of Family Mediation Canada
October 31st, 2009
Vancouver, BC

As I hand over my position as Treasurer for Family Mediation Canada it is my pleasure, once again, to report that Family Mediation Canada is in a stable financial position. This year's audit for the financial year ending March 31st, 2009 was completed by the offices of Simon McWhinnie Riediger and Meredith out of Kitchener, ON. A copy will be posted on our website following this meeting. Should you have any questions arising from their report and financial statements please give us a call, or drop us a line, and we'll try to answer them as best we can.

FMC continues to operate in the black. As of this writing we have no outstanding debt. Our net assets as of March 31st, 2009 totalled \$91,901 – up \$3,572 from 2008.

FMC has only one full-time employee – Carrie Cekerevac, our Operations Manager. She conducts our day-to-day business from a home office, allowing us to keep our costs down. We contract with assessors across the country – Anne Bolton in Manitoba, Kirsten Lund in PEI, Carole McKnight in BC, and Leanne Shafir in Ontario -- to carry out certification assessments as needed. And we contract our web hosting and maintenance services with Jason Stevens out of Calgary, AB. All the rest of our manpower is volunteer.

In 2008-2009, \$57,505.84 or 69% of our income overall came from membership dues. To those of you who chose to renew your membership this year, or who came aboard as new members, we thank you. Without your continued support there would be no funds to keep FMC going. 24%, of our income overall, or \$20,483.33, came from certification application fees, certification maintenance fees, and license agreement fees to hold certification workshops. The certification maintenance fees are deposited to our operating account. The certification application fees and license fees are deposited to our certification account, from which we pay our assessors. This year we saw an increase in webinar offerings. We share the net income we receive from webinars with our presenters 60/40. Our share of the income generated from webinars was \$1532. We also generated a small income from the sale of publications, and marketing (website ads and ads in *Resolve*), thanks to the ongoing marketing efforts of Carrie Cekerevac.

From our operating account we pay office expenses (office supplies and equipment rental), and operational expenses (insurance, bookkeeper's fees, auditor's fees, utilities, web hosting, and banking fees) each month. And we pay Carrie, and pay her employment expenses. This translated into a monthly budget of \$5,435.48, or an annual budget of \$65,225.81 for the 2008-

2009 fiscal year. We made one major purchase this year, replacing our aging computer system and software when the old one crashed.

We continued to give back to our Members. We spent \$80.00 on books for our membership book draws. We gave a \$500.00 education grant to Mediation PEI Inc. And we sponsored five FMC members to attend the Elder Mediation International Summit in Dublin, Ireland. We also purchased wax seals and printed new certificates for our Certified Members. And we purchased promotional materials which were distributed at the Dublin Summit, and will be distributed at this two-day workshop and Annual General Meeting.

A big thank you to Carrie Cekerevac, our Operations Manger, for the outstanding job she has done this past year processing invoices and receipts, processing payments, making deposits, entering financial information into our working database, and answering financial questions from myself and other Board Members. As of the end of this fiscal year Carrie has also taken on the duties of bookkeeper for our organization, allowing us to further streamline our operations costs. Carrie had to enter all our accounting information into our new bookkeeping system twice, because our computer crashed mid-point in the process! Carrie was responsible for gathering together all our financial records, and coordinating our audit this year with our accountant. Her services to me, as Treasurer, and to FMC in general, have been invaluable.

Although my term as Treasurer has drawn to a close I will continue to report on the financial affairs of FMC to our Members via *Resolve*. And always, we welcome your feedback.

Respectfully submitted,

Betty Ife
Treasurer,
Family Mediation Canada