

**Family Mediation Canada**  
**Annual General Meeting 2006/2007**  
**October 26<sup>th</sup>, 2007**  
**Treasurer's Report**

It is my pleasure, as Treasurer for FMC, to report that Family Mediation Canada is in a stable financial position thanks to the hard work of the Board Members and others in 2005-2006 who were effective in streamlining our Organization, cutting costs, and creating a long term plan. Despite a delay in the transfer of responsibility as Treasurer from Jane Warren to myself, and a delay in obtaining signing authority on our accounts for myself and Linda Bonnell, and geographic challenges (at one point invoices had to come from our Admin Assistant Carrie Cekerevac, in Waterloo ON, to myself in North Vancouver, BC, and then cheques had to be mailed to Michael Porter in Calgary, AB to sign, and cancelled cheques were returned to our bookkeeper, Brian Altman, in Waterloo, ON) 2006-2007 has been a good year for FMC financially. A big thank you to Jane Warren, who graciously looked after the Treasurer's portfolio well into February of 2007. Thank you also to Carrie Cekerevac, our Admin Assistant, for the outstanding job coordinating invoices and receipts, processing payments, making deposits, entering financial information onto our working database, and answering questions.

With technology and patience and flexibility on the part of our Board and Committee members, we conduct most of our business by e-mail, fax, and phone, including conference calls. This has greatly streamlined our operation. FMC continues to operate in the black. As of this writing all of our outstanding debt has been settled. Our reports have been submitted to various authorities on time. Expenses are quite reduced from the level they were at before 2005, and we continue to work to trim expenses where we can.

The balance in our **operating account**, as of October 17th, 2007 is \$44,218.87. Our income comes from membership fees, membership renewal fees, and certification renewal fees. We generate a small income from the sale of publications, and advertising (on our website). We also generate income from webinars which we share with our presenters 60/40 after expenses. From the income we generate we pay out approximately \$1850 per month in: office expenses (office supplies and equipment rental), and operational expenses (insurance, bookkeeper's fees, auditor's fees, utilities, banking fees). And we pay Carrie and pay employee expenses, bringing our total monthly expenses to \$4502.20. Annually this translates into a budget of \$54,026.40.

The balance in our **certification account**, as of October 17th, 2007 is \$6,279.98. This account is totally separate from our operating account. Certification fees are paid into it, and certification administration and assessor's fees come out of it. For the most part the income we bring into our certification account covers our expenses.

I will continue to provide financial updates to our Members via *Resolve* and *Resolve Express*.

Respectfully submitted,

Betty Ife  
Treasurer